

Presbytery of Santa Fe
Report of Finance and Property Committee
October 21, 2017

For Presbytery Action:

- **RECEIVE financial reports (#60a, 62)**
- **APPROVE 2018 Budget**

Information Items:

- Recommended negotiation of sale of Taos property to interested party located in northern New Mexico.
- Recommended Koeberle Charitable Remainder Unitrust donation of \$10,263.10 be approved by the Coordinating Team. Funds to be applied as an offset to the anticipated ELCA shortage for New Church Development (NCD).
- Recommended the Leadership Team develop guidelines to form a NCD Task Force.
- Three meetings with three insurers were held with Property & Finance Committee representative and the Administrator. A few more steps related to information sharing are needed before a final decision is made related to our insurer beginning in 2018.
- We are finalizing the 2016 financial audit.