

**Presbytery of Santa Fe**  
**Report of Finance and Property Committee**  
**February 25, 2017**

**For Presbytery Action:**

- **RECOMMEND receiving financial reports (#60a, 62)**

**Information Items:**

- **APPROVED request from Fletchers to decrease salary by \$600 and add to line item Continuing Education (reimbursable) for \$600**
- **APPROVED entering into another 5-year lease with Sandia Mountain Retreat if the Board of Directors can provide proof of insurance coverage and Property Subcommittee determines the present lease is adequate as written.**
- **Sandia Mountain Retreat requested use of Presbytery EIN number allowing free road construction work by a company donating the labor and materials. The construction company needs proof it is donating to a 501c3 nonprofit in the name of the Presbytery. (SMR does not have an EIN and cost to obtain is prohibitive). Further research will be done with the presbytery's accountant.**
- **Members of the Committee will meet with three insurance companies to review proposals for future Presbytery coverage. Meetings will be scheduled with Church Mutual, Sunderland Insurance and The Insurance Group for mid to late March.**